

FILED
GREENVILLE CO. S. C.MORTGAGE

JUL 26 4 50 PM 1966

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

OLLIE FARNSWORTH
R.M.C.

Hollyridge Development Company, a corporation chartered under the Laws of the State of South Carolina (herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to THE SURETY LIFE INSURANCE COMPANY, a corporation chartered under the Laws of the State of South Carolina, having its principal place of business at Greenville, South Carolina in the full and just sum of One Hundred Ninety-Five Thousand Three Hundred Forty-Eight and 11/100

(\$195,348.11) DOLLARS, to be paid at its Home Office in Greenville, South Carolina on the 15 day of July 1966 together with interest thereon from date hereof until maturity at the rate Five (5%) per centum per annum to be computed and paid quarterly until paid in full.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of Five (5%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.